



# Community News

Adrian Dix, MLA Working For You

**February 2006**

Dear Neighbors:

## Happy Chinese New Year!

I would like to send my Chinese New Year greetings to you all. I hope that the year of the Dog will bring you all success, happiness and prosperity.

The house will return into session on February 13, 2006. In the next session, we hope to raise issues such as the cutting of medical services, reinstatement of the Children's Commission and Child and Youth Advocate, massive cutbacks on seniors care beds and the selling off of B.C. Rail.

## Protect Your Money: Presentation by BC Coalition to Eliminate Abuse Against Seniors (BCCEAS) in partnership with the BC Securities Commission

On Friday, January 20, 2006, our Constituency Office hosted a presentation by the BC Coalition to Eliminate Abuse against seniors on **Investment Fraud**, a partnership with the BC Securities Commission. To all those that attended, it was an educational, interactive seminar that stressed the importance of making informed decisions on your investment.

BCCEAS has found that in British Columbia, 1 in every 12 seniors will suffer financial abuse. In order to protect your hard-earned money, they urge the importance to learn the *Three Knows*-Know Yourself, Know your adviser, Know Your investment.

- (1) Know Yourself- Before investing, have your financial boundaries in place. What is your risk tolerance? What types of investments are best suited to my needs? You can be in control of your investment by researching the investment portfolio and all the available information before deciding to invest.
- (2) Know Your Adviser- Before entering into a relationship with your advisor, make sure that this person is registered with an accredited firm or association. Do they hold appropriate licensing for the products offered? Do they have a successful track record with the investments you considered? Make sure that your advisor answers all your questions clearly and recommends investments appropriate for your investor profile.
- (3) Know Your Investment- You should always have a prospectus or offering memorandum along with objective 3<sup>rd</sup> party research and all the transactions records and related documents.

### ***Some of the 10 Red Flags on the Road to Misfortune:***

1. Offshore investment
2. Cash only
3. Tax evasion
4. Unregistered salesperson with no references
5. No investment documents
6. No transaction paperwork
7. Guaranteed high return, no risk, or both
8. Quick success with immediate request for more money.
9. Secrecy
10. Pressure to act fast or lose out

Stop by my Community Office:

**Address:**

5022 Joyce Street  
Vancouver, BC V5R 4G6

**Hours:** Monday to Friday 9:00 am to 4:00 pm.

**Phone:** 604-660-0314

**Fax:** 604-660-1131

**Email:** [Adrian.dix.mla@leg.bc.ca](mailto:Adrian.dix.mla@leg.bc.ca)

**Website:** [www.adriandix.ca](http://www.adriandix.ca)

You have received this email because you are subscribed to Adrian Dix's newsletter. To unsubscribe, please [click here](#).